

ANNUAL REPORT 2020



COLOFON

This annual report is as a PDF available on our website.
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Bovelanders Foundation



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Bovelanders Foundation

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FOREWORD

The Bovelander Foundation, a big step forward.

It is with great pride that I write this foreword for the first annual report of the Bovelander Foundation. In April 2020 we changed our name from One Million Hockey Legs (1MHL) to Bovelander Foundation, but it is not about the name change in itself. This name change implies more than just that. It means that we want to make an even greater commitment to use hockey to support, motivate and inspire underprivileged children and young adults in India.

In this annual report we look back on the activities for the whole of 2020. From 1 January to 1 July this is as 1MHL and 1 July to 31 December as the Bovelander Foundation.

2020 was clearly dominated by the Covid-19 pandemic. The impact on our children and coaches was big, a very long lock-down, a year without school, and a lot of uncertainty about work and income among families. It was good to read in Magic Bus's (Indian NGO) research that sports programs to develop social and life skills contribute very positively to dealing with uncertain circumstances.

Travel to, within and from India was severely restricted. Fortunately, we were able to give a few courses on location at the beginning of the year, and two coaches were able to make another trip between the various lockdowns both The Netherlands and India faced. Covid-19 forced us to set-up a digital bridge and although it took some getting used to it made me very happy to see all these online meetings, coaching courses, workshops, assignments, quizzes and chats taking place and becoming more natural to all. We will certainly continue digital meetings in the future. However, online meetings cannot fully replace the value of face-to-face meetings and interactions and so we cannot wait to set foot in India again.

Whereas we were able to move a lot of our activities and meetings to the online environment, others couldn't take place. Also, our fundraising activities have suffered under the circumstance. Fortunately the golf day at The Duke could go on and was enthusiastically received by the participants who made a nice contribution to further expand our activities.

Despite the challenges I am proud of the work and activities we were still able to do this year and therewith support the players and coaches in their development.

With the implementation of the new name, installing the new board, developing and setting up the protocols and policies, I am confident that we have taken the right steps to make a bigger impact in the future. Since 2020 we are an official partner of the sports for development program from the Ministry of Foreign Affairs. With this partnership and the continuation of the collaboration with Tata Trusts and Tata Steel in India, we have laid a stable foundation so that we can support more children and young adults, in more regions, with an more in-depth program.

A big thanks to the One Million Hockey Legs board, especially Rob van Nes and Danielle van de Brink and thanks to the new board of the Bovelander Foundation, for their support, visions, commitment and inspiration.

Floris Jan Bovelander.

Director Stichting Bovelander Foundation



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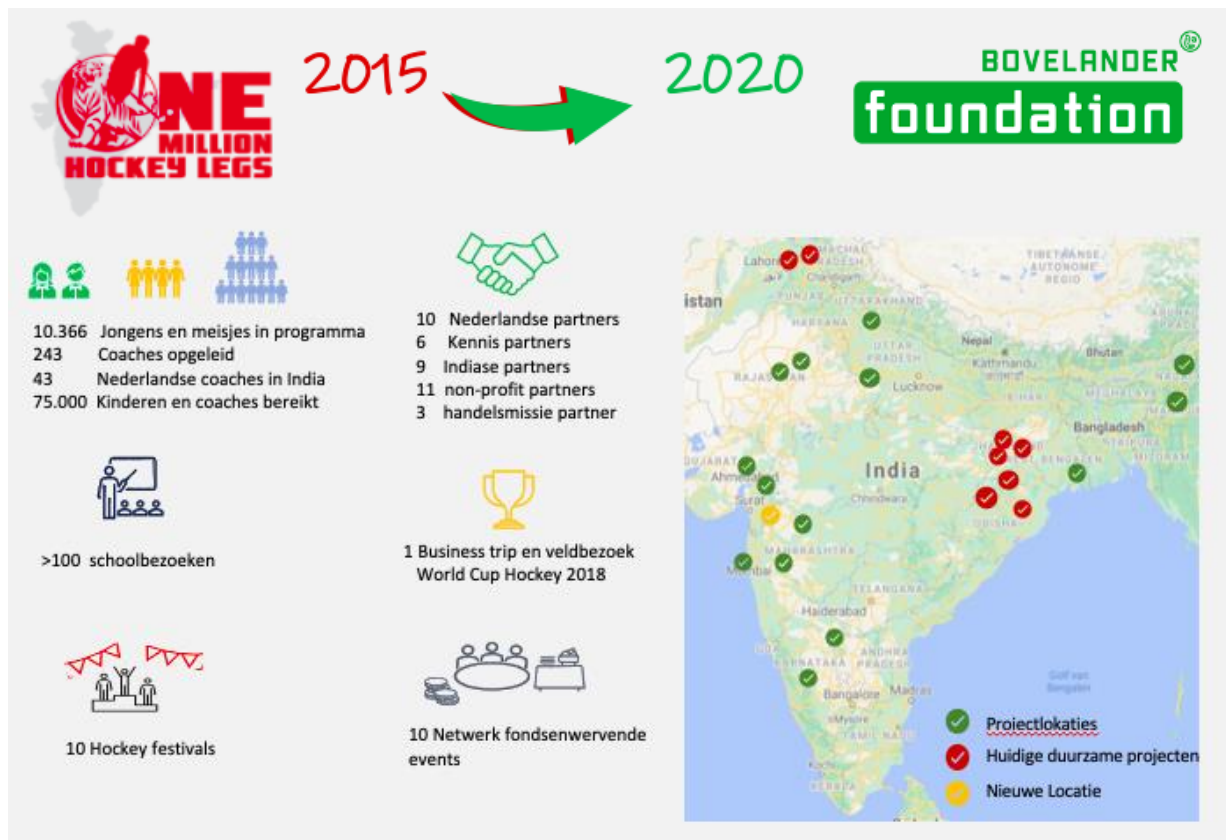
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SUMMARY 2020



From 2015 to mid 2020 the Bovelanders Foundation was operational under the name One Million Hockey Legs. During a 5-year period the foundation grew from a hockey promotional organization into an organization that is committed to sustainable programs in which children and young adults have a chance for a better life because they are supported in their athletic, social, personal and educational development. With the Bovelanders Foundation we want to strengthen our current programs in terms of life skill development. Therefore we will explore possibilities to let third parties join in on our program, in which our interest goes out to life skill development programs, health, and financial literacy programs, but the Bovelanders Foundation remains open to other collaborations and contributions as well.

The year 2020 has been different from other years. Not just because of the name change but above all because of the pandemic (COVID-19). Due to the world wide spread of the Covid-19 virus our projects have not been able to take place or to a reduced extent as of 26 March 2020. Our project in Punjab (Amritsar and Jalandhar) was terminated. Our projects in Jharkhand and Odisha have been able to proceed in a slimmed down and adapted form. Our offline activities: coaching courses, training for children, matches and the hockey festival were largely suspended. Nevertheless we have seen opportunities to keep the program running. We were able to continue a number of our activities online, in adapted form and duration, and we challenged children and coaches as much as possible on individual level until the measurements allowed training for multiples again. In order to do so we organized online coaching courses (26 weeks), an 8-week coach engagement program for coaches and children and took part in Olympic Day Celebrations initiated by Hockey India. In December when the situation had improved sufficiently our Dutch coach Warner travelled to India to guide Odisha NTHA coaches during selections for boys. In addition, through our strong connect with the local network our partner organisation has been able to use the coaches for covid-19 awareness activities such as hygiene (handwashing) and other information spread.

CHAPTER 1 BOVELANDER FOUNDATION

One Million Hockey Legs turning into the Boveland Foundation

When One Million Hockey Legs was founded in 2015 it was the idea that it would be a 3 year program with the ultimate goal of a nationwide hockey festival for children during the 2018 Men's Hockey World Cup. How differently it turned out. What started as a sports for development and hockey promotional project grew out to a Foundation rolling out a hockey and life skill program for underprivileged children and young adults to make a difference in the long run.

After the World Cup One Million Hockey legs continued its work in a more sustainable way. With the set-up of the hockey program, including ToT courses (training of trainer), school hockey training, an interschool league and a hockey festival as grassroots program and base and the RDC (Regional Development Center) and HPC (high Performance Center) as talent development, a strong foundation was laid for other parties. Third parties can join in on the program and add their perspective and create an even bigger value and impact to the program. Five years since the inception of the foundation, it felt like the right time to reformulate and refine the mission and vision, and a new name seemed more appropriate. Since 30 April 2020 the new name the "Boveland Foundation" is a fact.

Boveland Foundation

Our vision

The Boveland Foundation uses sports, and especially hockey, to support children, young adults and their communities in developing their personal, social, athletic and educational skills to improve the quality of their lives.

In addition, the strength of the Boveland Foundation program is that it provides a platform for (local) organizations to link / implement initiatives in areas such as nutrition, health, education and financial literacy, aimed at local needs.

Our mission

To help underprivileged children and young adults develop through the power of sports focussing on hockey and India.

Our values

The Boveland Foundation stands for the personal development of every individual. With respect for themselves, someone else and the environment. To achieve this, we inspire with our hockey programs in which fun is an important component. The involvement of the child, parent, community, schools, government and local partners plays a decisive role in this.

Objectives 2020 and 2021

2020	2021
Rebranding	Strengthen current program: integrate life skill program with hockey program
Strengthen our current program	Expand program in Jharkhand
Explore possibilities for collaborations with third parties on life skills	Launch a new project in Maharashtra during second half 2021
Explore possibilities to start a new project	Set up a M&E system
Fundraising	Fundraising

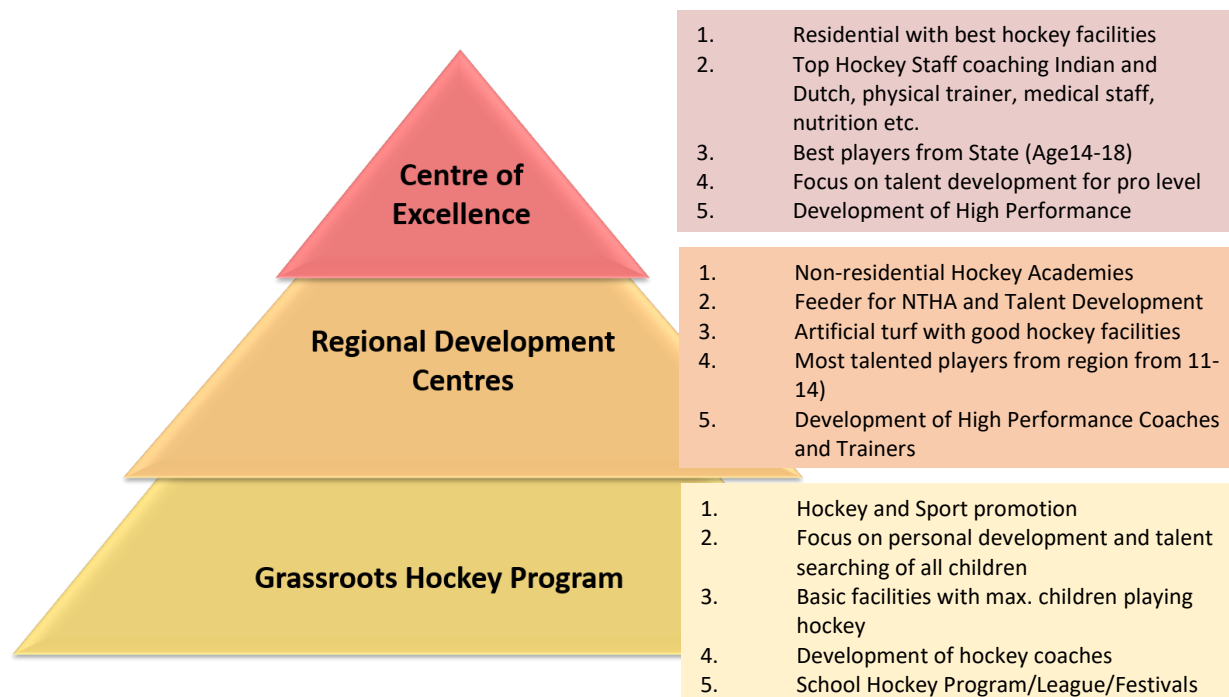
Sustainable Development Goals (SDGs)

In 2015, all member states adopted the SDGs. The SDGs should contribute to ending extreme poverty, inequality, injustice and climate change. The aim is to achieve these goals by 2030. The Bovelander Foundation stands behind all these goals and specifically focuses on the following goals:





CHAPTER 2 PROGRAM



PROJECTS

Lokale partner:	CInI, Jharkhand
Locatie:	Simdega, Jharkhand
Start / Eind:	December 2017 – till date
Programma:	Grassroots en Regional Development Center (RDC) Social skills
Coördinator:	Suraj Kerketta (hockey), Vineet Lakra (lokale organisatie)
Aantal coaches:	10
Aantal scholen:	14
Aantal kinderen:	1280

At the start of the year children and coaches were training and playing matches and the annual hockey festival was organized. From 24 March onwards, the lockdown was announced by Narendra Modi. Schools have remained closed since. Therefore few hockey activities were able to take place during 2020. For coaches the Bovelander Foundation organized a coaching course mid-February, an 8-week online coach engagement program in May and June and a 26-week online coaching course starting from October onwards. Meanwhile, if the situation and measurements allowed coaches would go out and train children in small groups or full-size groups. RDC boys had a preparation camp in February with our Dutch coach Willem, to perform at their best during the Jharkhand cup. Unfortunately this camp was canceled.



Lokale partner:	CInI, Jharkhand
Locatie:	Khunti, Jharkhand
Start / Eind:	Mei 2016 – till date
Programma:	Grassroots and Regional Development Center (RDC) Social skills
Coördinator:	Bittu Shigroha (hockey), Vineet Lakra (local organization)
Aantal coaches:	37
Aantal scholen:	65
Aantal kinderen:	4044

Similar to Simdega has the project in Khunti also suffered under the Covid-19 measures. Coaches took part in a coaching course mid-February conducted by our Dutch coach Anouk. And a first coaching course to train the trainer was set up for a number of designated coaches. Since 25 March schools closed and remained so for the rest of the year. Coaches stayed engaged in the program because of an 8-week online engagement course in May and June and an 26-week online coaching course starting per October. On and off coaches were able to travel short distances to train children in their respective communities in small groups.





Lokale partner:	Navjeevan, Punjab
Locatie:	Amritsar, Punjab
Start / Eind:	Mei 2016 – till date
Programma:	Grassroots Social skills Information and education on drug prevention and related diseases
Coördinator:	Balwant (hockey), Prince (lokale organisatie)
Aantal coaches:	6
Aantal scholen:	5
Aantal kinderen:	160

The program in Jalandhar and Amritsar has come to an end due to Covid-19 per April 2020. Navjeevan nor Bovelander Foundation had the funds to keep the program running.



Lokale partner:	Navjeevan, Punjab
Locatie:	Jalandhar, Punjab
Start / Eind:	Mei 2016 – tot heden
Programma:	Grassroots Social skills Information and education on drug prevention and related diseases
Coördinator:	Haminder Singh (hockey), Suman Masish (local organization)
Aantal coaches:	3
Aantal scholen:	7
Aantal kinderen:	340

The program in Jalandhar and Amritsar has come to an end due to Covid-19 per April 2020. Navjeevan nor Bovelander Foundation had the funds to keep the program running.



Local partner: NTHA Odisha, Odisha Government

Location: Sundargarh, Rourkela, Sambalpur

Start / End: December 2019 – till date

Program: Grassroots
Grassroots Elite

Coordinator: Sekhar Behera, Rajiv Seth

of coaches: 15

of centers: 12

of children: 1500

Following up on the launch of the project in December 2019 a coaching course was organized end of January. Coaches worked on their coach and trainers skills as well as their personal development. India went into a strict lockdown per 25 March. Once the lockdown was measures were lifted slowly, coaches went around the pitches and communities to train children and support children.



NUMBERS & ACTIVITIES

Month	Location	Activity	Duration	Owner	Participant(s)	
January	Rourkela	Coaching course level 1/2	4 days	Bowelander Foundation	Odsiha grassroots (25)	
	Simdega	Tournament preparation camp	2 days	Bowelander Foundation	Khunti grassroots (30)	
	Mumbai	Meetings	1 day	Bowelander Foundation	Tata Trusts	
	Khunti	Hockey Festival	1 day	Cini, Bowelander Foundation	Khunti grassroots	
	Ranchi	Meeting Sports Secretary	1 day	Cini, Bowelander Foundation, TATA Trusts	Cini	
	Khunti	Meeting grassroots trainers (feedback + career planning)	1 day	Cini, Bowelander Foundation	Grassroots trainers (45)	
	Jamshedpur	Meetings Tata Trusts, NTHA	1 day	NTHA Jamshedpur	Tata Trusts, NTHA Jamshedpur/Odisha, Bowelander	
	Jamshedpur	Meetings Tata Trusts, NTHA	1 day	NTHA Jamshedpur	Tata Trusts, NTHA Jamshedpur/Odisha, Bowelander	
	February	Odisha	Fieldvisit	2 days	NTHA Odisha	Bowelander Foundation
		Odisha	Training & testing girls + making program	2 days	Warner	NTHA Odisha girls (30), Coaches NTHA Odisha (4)
Jamshedpur		Testing & Tournament preparations U19 boys NTHA	2 days	Warner	NTHA Jamshedpur U19 boys	
Jamshedpur & Odisha		Coaches assessment	1 day	Warner	NTHA Odisha, NTHA Jamshedpur (10)	
Khunti		Selections for RDC		Sumit & Suraj	Khunti & Simdega	
Khunti & Jamshedpur		Alternation program: NTHA trainer to RDC	12 days	NTHA Jamshedpur, Bowelander Foundation	NTHA Jamshedpur coaches and Rohit	
Khunti & Simdega		Selections for NTHA U15	7 days	Sjoerd	Khunti & Simdega RDC boys	
Simdega		Interviews and Level 2 Course	3 days	Bowelander Foundation	Simdega coaches (12)	
Khunti		Interviews trainers and visit schools	2 days	Bowelander Foundation	Khunti coaches (45)	
Khunti		Level 2 course	2 days	Bowelander Foundation	Khunti coaches (24)	
Khunti		Train-the-trainer	1 day	Bowelander Foundation	Khunti coaches (8)	
Khunti		Level 1 course	2 days	Bowelander Foundation	Khunti coaches (21)	
March		Jamshedpur	3rd Jharkhand State Hockey Championship	4 days	NTHA Jamshedpur, Sjoerd, Jharkhand state	NTHA Jamshedpur boys (36)
April						
Mei		Jamshedpur	Departure Sjoerd			
June						
June	Khunti	8-week online program coaches	8 weeks 1x per week	Cini/BF	Grassroot Trainers (45)	
	Odisha/JSP/Khunti	Olympic Day Celebration	1 day	NTHA Odisha, Cini		
	Khunti	Zoom sessions with Dutch coach for HP and Master coaches	3 times	Bowelander Foundation	Grassroots trainers (45)	
July						
July	Odisha	Arrival NTHA Odisha girls in Odisha		NTHA Odisha		
August						
August	Nistelrode, Netherlands	Golf day	1 day	Bowelander Foundation	60 participants	
September						
October						
October	Khunti	Start online coaching course	26 weeks	Bowelander Foundation, Cini	Grassroots trainers and RDC Coaches (45)	
	Jamshedpur	Return NTHA Jamshedpur boys in Jamshedpur				
November/Dec						
November/Dec	Odisha	Selections NTHA Boys	5 days	Warner / NTHA Odisha	Selected players (100)	
		Hiring coaches NTHA Boys	5 days	Warner / NTHA Odisha	5 potential coaches	
		Training girls	2 days	Warner	NTHA Odisha girls	
	Jamshedpur	Training boys	2 days	Warner	NTHA Jamshedpur boys	

CASE STUDY

Name: Sunita Kumari

Age: 16

District: Khunti

State: Jharkhand

I started playing hockey when I was 13 years old. Coming from a poor family, I couldn't afford to buy shoes when I started playing, hence had to play barefoot.

With not much facilities for sports at my place, I was pushed by my family to study and help them in chore household works. But even then, I used to take time off and go to play. I couldn't stay away from the hockey field.

It was really difficult for me to move forward with not much support at home. But deep inside, I always wanted to play hockey and make a career out of that. For every step I took, money was always a barrier. Slowly and steadily, I took small steps towards my dream with the help of my school teachers, who were really supportive. It had been a year that I was practising in school with the Bovelander grassroots program and then I caught Naval Tata Hockey Academy's eyes who asked me to give a trial in Odisha.



I am grateful to my coaches Adam and Nauri at the grassroots level and Sanjita, Johan and Bittu at the RDC (Regional Development Center) who always supported me to come for trials. When I was nervous and didn't know if I would be selected for the academy, the coaches instilled confidence in me to take the difficult route.

With my parents and coaches blessings and a bit of luck, I got inducted into the academy. My happiness knew no bounds when I was selected in the Naval Tata Hockey Academy. I could finally see my dreams taking shape. From the day I joined the Tata's till now, NTHA has been the best gift that I could have ever asked for. Learnt all the basics that I could, gave it my all to make the opportunity count.

The world class infra and top class facilities here at NTHA is everything that a hockey player needs. Icing on the cake being the pocket money that we get every month. The allowance allows me to contribute some money to my family and spend some on good clothing and so. The facilities that we get here are nothing short of an Indian Camp. Ever imagined an academy where you have physios' and masseurs' around you the whole day!! I doubt if I will ever be injured with such amazing facilities around.

Days have passed and now when I go to village, the amount of respect I get from my friends and families is something I never imagined in my wildest of dreams. They see me as a self-sustained child and contributing to the household. As my friends see me rising with new opportunities I am glad that I could be an inspiration for them and my juniors who aim to make a career out of hockey.

I believe money shouldn't be a barrier for anyone to go ahead. If you have got the will and passion, nothing can stop you from achieving success. With NTHA having my back and with my hard work, I am sure I will be able to play for India someday and make everyone proud. I am grateful for all the people that I have in my life and most importantly to NTHA for believing in me and giving me the best opportunities to shine at the highest level.

SUPPORT FOR YOUTH; YOUTH FOR FUTURE



CHAPTER 3 COMMUNICATION & PUBLIC RELATIONS

The Bovelander Foundation considers contact with all involved parties important. In addition, the organization values transparent accountability for income and expenditure. The Bovelander Foundation uses a mix of means of communication, online and offline. In order to provide the right information to the right target groups the Bovelander Foundation did research on which communication channels are best suitable for which target group. Also, the organization learns from monitoring online click behavior. In the future we might also include online polls and questionnaires to this research.

TARGET GROUPS

With our work the Bovelander Foundation serves different groups; underprivileged children, local coaches, their parents, and communities, Dutch coaches, Indian and Dutch partners, corporates and sponsors. The communication channels that we use reach most of those target groups, but are not specifically designed for them.

ENGAGEMENT

With the new name going into effect, we have taken a more serious approach towards our visibility on social media. We worked on a social media plan and since then have consistently posted about our work on our social media channels.

The social media accounts on Instagram and Facebook have been converted into Bovelander Foundation accounts and have since been filled with more attention, consistency and structure. LinkedIn and Twitter accounts were newly created. This is visible in the rising number of followers on all accounts.

Page views website per month	Unknown
Unique visitors website per month	Unknown
Receivers newsletter	461
Followers on Facebook	4.804
Followers on Twitter	28
Followers on Instagram	1.279
YouTube views (non-active)	-



CHAPTER 4 FUNDRAISING

No funding no foundation work. The name change was partly inspired by a reformulated and refined mission and vision but also the expectation that the Bovelander name will open more doors in the corporate world and to the current media landscape has contributed to this decision. Floris Jan Bovelander is a well-known and respected sportsman in both India and The Netherlands, we have that advantage and are now ready to use it to our advantage too.

Subsidy

In 2019 the Bovelander Foundation became part of a coalition with Right To Play, International Sports Alliances (ISA), and KNVB's World Coaches. The coalition submitted an application to the Ministry of Foreign Affairs which was honored per 2020. With the result that the Bovelander Foundation will be financially supported by the Dutch Ministry of Foreign Affairs for the next 4 years (2024).

Corporate relations & partnerships

Due to Covid-19 it has proven to be hard to find and build new corporate relations & partnerships. Existing partnerships all had the same message. Either the available budget will be reduced or would be stopped at the end of the financial year.

Corporates and associations that sponsored us in 2020 are the following:

Netherlands

Koninklijke Nederlandse Hockey Bond (KNHB) – the Dutch Royal Hockey Association supports the Bovelander Foundation as their strategy concentrates around four themes. A lifelong hockey, positive social impact, among the world leaders in a world sports and future-proof finances. The Bovelander Foundation program complies with theme 2 and 3.

India

Tata Trusts – a philanthropic organization that works towards the holistic advancement of communities in India, has partnered with the Bovelander Foundation, to promote hockey as a culture and tradition. The Trusts wishes to galvanize the sport through professionalization of grassroots level hockey in the country.

Tata Steel – founded by Jamsetji Nusserwanji Tata in 1868 and headquartered in India.

Jamsetji Tata wrote to his son Dorab about his vision for Jamshedpur "... reserve large areas for football, hockey and parks." Partnering with the Bovelander Foundation builds on this thought.



IndusInd – believes that ‘Good Ecology is Good Economics’. IndusInd creates value for all stakeholders and emerge as a ‘Best-in-Class’ Bank that is committed to sustainable economic growth. Ensuring that the Bank’s business grows consistently and responsibly, benefitting those directly served while also promoting the well-being of employees, the natural environment and the community at large. For sports this means that IndusInd will include but not be limited to programmes in verticals such as Sports for Women, Sports for People with Disabilities, Sports for the Underprivileged and Sports for Children.

Events

The second edition of the Bovelander Foundation Golf Day was held on the beautiful golf course of The Duke. It was a wonderful day, with sports, sun, good food and “Brabantse hospitality”. Almost doubling last year’s proceeds an amount of €30.500,- was raised for the Bovelander Foundation.

Due to Covid-19 no other events took place.

Individuals

Similar to previous years we have not organized any fund raising events or activities focusing on individuals. We are a small organization and must always keep in mind how to spend our time most cost-efficiently.

The donation button on the Bovelander Hockey Camps website remained active, through which an amount of €1.355,- was raised.





CHAPTER 5 ORGANIZATION

Board



Jeroen van Breda Vriesman – Chairman - All his (working) life, Jeroen has been working on charities and foundations. He works as a partner of consultancy company &Samhoud and has investments in companies that are focused on behavioral change. His mother used to try to revitalize hockey in India when she worked for the FIH, he can now follow up her work. He sees it as something beautiful when you can help someone who has a dream. And if that is possible through sport, that is a great working concept.



Wouter Jolie – Treasurer – During his professional hockey career, Wouter played hockey for 15 years at HC Bloemendaal and played in the HIL (Hockey India League). But he has also been to India many times with the Dutch team and has visited the country for 1MHL. As a result, he has already seen many places in India and feels connected to the country. Even though he is now in the merger and acquisition world in the business field, he thinks it is nice to stay active in the sport this way.



Modini Kakade – Secretary – Modini is of Indian origin and it therefore holds a special place in her heart. She was able to do sports in The Netherlands with great pleasure, including hockey. Having visited India several times and seen how 1MHL has given children something valuable in their lives through sport, she wants to build and develop this connection further. In order to provide more depth to the program, she would also like to link health programs to it.



Claire van Bekkum – Board member – Claire has been working for Terre des Hommes and Right To Play in recent years. In her role she has also been to India several times. Her passion for sport comes from her water polo career, where she played at a high level. In the meantime, she is also interested in Sports for Development. Claire came into contact with Floris Jan because of their shared passion and interest in sports and work for Right To Play, where Floris Jan holds an ambassadorial position.



Jeroen is sucked in by the enthusiasm of Floris Jan. The brothers do almost everything together all their lives, so it was natural to work together on the Bovelanders Foundation. Jeroen has now been to India a couple of times; “India is just a fun country, and I find it fantastic that we can really offer something to the underprivileged children in our programs.”

OPERATIONAL TEAM



Floris Jan Bovelanders

"Hockey is more than just a game."



Bo Peijs

"Do good. And once you know better, do better."



Warner van der Vegt

"Carpe Diem. But then just a little different probably."



Sjoerd Woelders

"Rather 100 small steps than 1 big step."



Willem Slinger

"Together we don't speak Hindi or English but we do speak hockey."



Anouk Meeter

"It's all about asking the right questions to the trainers and let them take responsibility."



Financial statements 2020

Stichting Bovelander Foundation

General.

Stichting Bovelander Foundation was founded on 30 April 2020. The objective is to help children develop social and physical skills through sports, hockey in particular, and skills training.

RSIN: 861221308

Chamber of Commerce: 77981367

As of 1 July 2020, the activities in this area have been taken over from Stichting One Million Hockey Legs Social Projects.

Compilation statement

Commission

As a result of your assignment, we have compiled and assessed the 2020 annual accounts of Stichting Bovelander Foundation included in this report.

Work

Our work consisted of collecting, classifying, correcting and summarizing financial accounting and data provided by you.

Due to the nature of our work and the size of the company, no audit was carried out.

Judgment

On the basis of our assessment, we have not found anything on the basis of which we should conclude that the financial statements do not give a true and fair view of the size and composition of the assets at 31 December 2020, as well as of the result for 2020.

Haarlem, 16 April 2021

H.G. Janson RA

Stichting Bovelander Foundation

Balance sheet	31-12-2020	31-12-2019
Assets		
<u>Sustainable assets</u>		
Layout and inventory	-	-
	<u>-</u>	<u>-</u>
	-	-
<u>Current assets</u>		
Debtors		
VAT	3.199	-
Other to be received	9.914	
Stock		
	<u></u>	<u></u>
	13.113	
<u>Liquid assets</u>		
Cash	-	-
Bank	50.526	-
Cross posts	-	-
Savings account	-	-
	<u>-</u>	<u>-</u>
	50.526	-
Total assets	<u>63.639</u>	<u>-</u>

Balance sheet	31-12-2020	31-12-2019
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Liabilities		
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<u>Equity</u>		
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Retained earnings	-	-
Balance 2020	<u>31.736</u>	<u>-</u>
	31.736	-

<u>Short-term liabilities</u>		
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Creditors	3.259	-
Bovelander & Bovelanders B.V.	1.951	-
Advance payments	20.000	
Payroll tax	3.478	
Holiday money reservation	1.695	
Various to be paid	<u>1.520</u>	<u>-</u>
	31.903	-
	<u>63.639</u>	<u>-</u>

Stichting Bovelander Foundation

<u>Income statement</u>	2020	2019
<u>Revenue</u>		
Turnover Companies India	30.914	
Turnover Subsidies	40.200	
Turnover Fundraising events	30.508	
Donations	9.000	
	<u>110.622</u>	-
<u>Cost</u>		
Spending on the objective		
Spent on projects	40.383	
	<u>40.383</u>	
<u>Fundraising</u>		
Fundraising general	7.011	
Fundraising events	16.640	
	<u>23.651</u>	
<u>Subtotal</u>	<u>46.589</u>	<u>-</u>
<u>General costs, management and administration</u>		
Personnel costs	3.448	
Housing	2.950	
Selling	4.831	
General expenses	1.991	
Non-deductible VAT	1.541	
Bank charges	92	
	<u>14.853</u>	<u>-</u>
<u>Operating result</u>	<u>31.736</u>	<u>-</u>
Surplus (adverse) balance	<u><u>31.736</u></u>	<u><u>-</u></u>

Notes to the balance sheet and statement of income and expenses.

Project costs directly reimbursed in India.

Tata Steel, Tata Trusts, Odisha Government and IndusInd are involved as funding partners in the ongoing projects in Jharkhand and Odisha.

The contribution shall be devoted to:

1. Personnel and operational costs of the two hockey academies, NTHA Jamshedpur, and ONTHHPC in Odisha, as well as the costs of training and regional development centers (RDC) of both regions are accounted for by the Hockey Ace Foundation (HAF). A total of approximately € 500,000 per year.
2. Personnel, operational and organisational costs for the grassroots programme in Jharkhand. The contribution is paid directly to our local organization partner Cnl, for the fees of the local trainers, coaches and local organization. A total of approximately € 175,000 per year.

Although these amounts are not accounted for by the Bovelander Foundation, these are part of the project costs for these two programmes, but are not included in our annual accounts.

The costs that these funding partners incur on infrastructure, such as the construction and maintenance of artificial grass fields and the two Academy buildings, have been disregarded.

Balance

The figures of the Bovelander Foundation show a surplus of € 31,736,- The main reason is that a number of programme components on the agenda in India have not taken place due to the Covid-19 pandemic. These programmes have been postponed to 2021.

Tax system

The foundation is not profit-oriented. It is not liable for corporation tax.

Most of the services are subject to turnover tax. Because many of these services are carried out in India, they are not taxed in the Netherlands for turnover tax purposes. Since these are not exempted services by Dutch standards, the input tax can be settled to the extent attributable to those services in India.

There is one employee employed by the foundation, as well as one manager on the basis of a management agreement.